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MANN REPORT

FEBRUARY 26, 2018 - **HSP REAL ESTATE GROUP** IN THE NEWS

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HSP REAL ESTATE GROUP NEGOTIATES LEASE RENEWAL FOR CAPE CLASSICS INC. AT 16 WEST 36TH STREET



16 West 36th Street

Howard Epstein, Director/Leasing of **HSP Real Estate Group**, a member of NAI Global, has arranged a lease renewal for **Cape Classics Inc.**, a South African wine distributor, at **16 West 36th Street**, between Fifth and Sixth Avenues. The five-year extension is for the company's 3,664-square-foot space on the penthouse level and will begin December 1, 2018 after the current lease expires on November 30.

"Cape Classics Inc. has had a great experience in this location thus far," points out Mr. **Epstein**. "Being centered right in the heart of Midtown with its access to transportation, retail, and restaurants, is ultra-convenient and the company is eagerly looking forward to another five years here."

In addition to the tenant, Mr. **Epstein** represented the landlord, Kiamie Industries, Inc. The asking price was \$52-per-square-foot.

HSP Real Estate Group is a wholly integrated, full-service real estate firm with approximately 4 million square feet of commercial assets under ownership and/or management. The firm specializes in building management, tenant representation, landlord representation, commercial co-op/condo sales, retail and hospitality leasing, and consulting.